

OBJECTIVE

This document contains key information about the investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Name of product: AXIOM 2027

Unit: IC EUR

ISIN: FR001400JNQ9

Name of manufacturer: Axiom Alternative Investments, 39 avenue Pierre 1^{er} de Serbie, 75008 Paris, France.

Website: www.axiom-ai.com

Contact: call +33 (0)1 44 69 43 90 for more information.

Competent authority: the Autorité des Marchés Financiers (AMF) is responsible for supervising Axiom Alternative Investments with respect to this key information document. Axiom Alternative Investments is authorised in France under number GP-060000039 and regulated by the AMF.

Date of production of the key information document: 18 December 2023

WHAT IS THIS PRODUCT?

Type: AXIOM 2027 is a French mutual fund (FCP) governed by European directive 2009/65/EC on UCITS

Term: the fund was created on 6 November 2023 for a period of 99 years except in the event of early dissolution or extension.

Objective: the fund seeks to offer a performance, net of fees, of a portfolio made up of debt securities of private or public issuers with no restrictions on average rating, duration or maturity, intended to be held until the maturity date (the “Maturity Date”). The investment objective of the RC EUR unit is to achieve an annualised performance, net of fees, of more than 4.50% over an investment horizon starting on 29 December 2023 and ending on 31 December 2027. This objective is based on market conditions at the time of the fund’s launch and is only valid for subscriptions made then. In the event of subsequent subscription, the performance will depend on the market conditions prevailing at that time, which cannot be anticipated and could therefore lead to a different performance.

There is a risk that the actual financial situation of the issuers could be worse than expected and that unfavourable conditions (e.g. more defaults, lower recovery rates) could result in a decrease in the fund’s performance. The investment objective could therefore not be achieved.

The fund will thus be exposed to the credit markets as well as to the fixed income markets.

This portfolio will be gradually built up from the fund’s inception date to 29 December 2023 and then held under a carry strategy until its maturity date, which is set at 31 December 2027.

The investment strategy consists in building and holding to maturity a diversified portfolio of debt securities and instruments issued by European Financial Institutions and companies or sovereigns. The portfolio may be made up of securities of all maturities, including ones that exceed that of the fund, without any rating constraint. Although the portfolio is intended to be held until maturity, the manager reserves the right to sell or buy portfolio securities, particularly if it expects their risk profile to deteriorate or identifies an investment opportunity that is compatible with the fund’s objective and strategy. As the Maturity Date approaches, the fund will adopt a prudent management approach for its divestment phase. Securities will be held until maturity or, in particular for securities whose maturity exceeds that of the fund, resold.

The fund may invest up to 100% of its net assets in debt securities and money market instruments in the private or public sector, with no restriction on sector or geographical area (up to a limit of 10% in non-OECD countries). The fund may invest a maximum of 50% of its net

assets in bonds rated high yield (risky securities because they have speculative characteristics) or unrated bonds.

To achieve the investment objective, for exposure or hedging purposes the fund may use forward financial instruments traded on regulated, organised or over-the-counter markets.

The manager may use the following derivatives: options, futures and forwards, swaps and credit default swaps (CDS) relating to one or more underlying assets (underlying securities, indexes, baskets) in which it may trade.

Prior to the Maturity Date, the management company will choose, depending on prevailing market conditions, either to initiate a similar investment strategy with a new target maturity date, or to merge the fund with another UCITS or to liquidate it, subject to approval by the AMF.

The fund has no benchmark. It is an actively managed UCITS. The composition of the portfolio is left to the manager’s discretion, subject to compliance with the fund’s investment objective and investment policy.

Other information: the ESG approach applied to the fund takes into account criteria relating to each of the environmental, social and governance factors, without being a decisive factor in decision-making.

Intended retail investors: all investors; intended especially for institutional investors.

Based on its maturity date, this fund is suitable for investors who do not plan to take out their money before 31 December 2027, and whose objective is capital growth without a capital protection guarantee.

The amount that it is reasonable to invest in this fund depends on the investor’s personal circumstances as well as their knowledge of investment products, experience, level of wealth, current and future cash needs and also whether or not they wish to take risks.

Investors may redeem units on request every business day. Subscription and redemption requests are centralised before 12 noon CET/CEST every day the net asset value (NAV) is calculated, and executed the next business day at the previous day’s NAV.

Depository: the fund’s depository is CACEIS Bank.

This unit is an accumulation unit.

The fund’s prospectus, the latest version of the key information document and the latest annual report are available at www.axiom-ai.com or directly from the manufacturer.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk indicator:



The risk indicator assumes you keep the product until 31 December 2027.



The synthetic risk indicator makes it possible to assess the level of risk of this product compared to others. It shows the likelihood that this product will incur losses in the event of market movements or if we are unable to pay you. We have classified this product in risk category 3 out of 7, which is a risk category between low and medium. In other words, the potential losses related to the product's future results are between low and medium and, if the situation in the markets were to deteriorate, it is unlikely that Axiom Alternative Investments' ability to pay you would be affected.

As this product does not offer protection against market risks, you could lose all or part of your investment.

Other significant risks not included in the indicator:

- Credit risk: the fund is invested in securities whose credit quality may deteriorate. There is therefore a risk that the issuer may not be able to honour its commitments. If an issuer's credit quality deteriorates, the value of financial instruments linked to that issuer may fall.
- Liquidity risk: the markets in which the fund operates may occasionally be affected by a temporary lack of liquidity. These market disruptions may impact the prices at which the fund may be required to liquidate, initiate or modify positions.
- Counterparty risk: the fund may incur losses if a counterparty defaults or is unable to meet its contractual obligations, particularly in connection with transactions involving derivatives on over-the-counter markets.
- Risk related to the impact of techniques such as derivatives: the use of derivatives may result in risks of losses specific to these strategies.

PERFORMANCE SCENARIOS

The figures shown include all costs of the product itself, but not necessarily all fees due to your advisor or distributor. These figures do not take into account your personal tax situation, which may also affect the amounts you receive.

What you get back from this product depends on how the market performs in the future. This market's future movements will be random and cannot be accurately predicted.

The unfavourable, moderate and favourable scenarios shown are examples using the product's best and worst performances, as well as its average performance over the last ten years. Markets could evolve very differently in the future.

The stress scenario shows what you could get back in extreme market situations.

Recommended holding period: until 31 December 2027

Investment example: €10,000

Scenario		If you cash in after one year	If you cash in after 31 December 2027
Minimum	There is no guaranteed minimum return. You could lose all or part of your investment.		
Stress	What you might get back after costs	€8,153	€8,058
	Average return each year	-18.5%	-5.3%
Unfavourable	What you might get back after costs	€8,869	€9,569
	Average return each year	-11.3%	-1.1%
Moderate	What you might get back after costs	€10,203	€11,305
	Average return each year	2.0%	3.1%
Favourable	What you might get back after costs	€11,716	€12,836
	Average return each year	17.2%	6.4%

- The unfavourable scenario occurred for an investment between December 2021 and December 2022.
- The moderate scenario occurred for an investment between March 2014 and July 2018.
- The favourable scenario occurred for an investment between December 2013 and December 2018.

The various scenarios show the potential return on your investment. You can compare them with the scenarios of other products.

The scenarios shown are an estimate of future performance based on past data relating to changes in the value of this investment. They are not an accurate indicator. What you get back will depend on market movements and how long you hold the investment or product.

In the worst-case scenario you could lose all the money you invest.

WHAT HAPPENS IF AXIOM ALTERNATIVE INVESTMENTS IS UNABLE TO PAY OUT?

For your protection, the fund's assets are held with a separate entity, the depositary. Consequently, the fund's ability to pay out would not be affected if the management company were to become insolvent. If such an insolvency occurred, the assets of the product held by the depositary would not be affected. Should the depositary become insolvent, the risk of financial loss on the product would be mitigated by the legal segregation of the depositary's assets from those of the product. There is no netting or guarantee system in place that can fully or partially offset this loss.

WHAT ARE THE COSTS?

The person who sells you this product or advises you about it may ask you to pay additional costs. If so, this person will inform you about these costs and show you the impact of all costs on your investment over time.

Costs over time

The tables below show the amounts deducted from your investment to cover the various types of costs. These amounts depend on the amount you invest, how long you hold the product and how much it returns. The amounts shown here are illustrations based on an example of an investment amount and various possible holding periods.

We assumed:

- that in the first year you got back the amount you invested (return for the year of 0%) and that for the remaining holding period the product performed in accordance with the moderate scenario;
- that you initially invested €10,000.

	If you cash in after one year	If you cash in after 31 December 2027
Total costs	€195	€515
Impact of annual costs*	2.0%	1.3%

(*) This shows by how much the costs will reduce your return every year over the holding period. For example, it shows that if you cash in at the end of the recommended holding period, your average return per year is expected to be 4.4% before deduction of costs and 3.1% after deduction.

Composition of costs:

One-off costs on entry or exit		If you cash in after one year
Entry costs	1.00% of the amount invested. This is the maximum you will have to pay. The person responsible for selling the product will inform you of the actual costs.	Up to €100
Exit costs	We do not charge an exit fee.	€0
Ongoing costs incurred each year		
Management fees and other administrative and operating charges*	0.75% of the value of your investment per year. This estimate is based on actual costs over the past year.	€75
Transaction costs	0.20% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the investments underlying the product. The actual amount varies depending on the quantity we buy and sell.	€20
Incidental costs deducted under certain conditions		
Performance fee	There is no performance fee for this product.	€0

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

The recommended holding period is until the Maturity Date, i.e. 31 December 2027.

However, you can redeem your investment without penalty at any time during this period, or keep the investment for longer. Redemptions are possible daily. In exceptional circumstances, your right to request redemption of your investment may be suspended.

HOW CAN I COMPLAIN?

If you have any complaints regarding this product or the manufacturer's conduct you can contact the manufacturer by various means: e-mail to contact@axiom-ai.com or post to 39 avenue Pierre 1^{er} de Serbie, 75008 Paris, France. In both cases, you must clearly state your contact details (name, address, telephone number or e-mail address) and briefly explain your complaint. More information is available on our website at www.axiom-ai.com.

OTHER RELEVANT INFORMATION

This fund unit has not been registered under the US Securities Act of 1933. It may not be offered or sold, directly or indirectly, for the benefit or on behalf of a "US person", per the definitions of the US "Regulation S" and "FATCA" regulations. Depending on your tax regime, any gains and income linked to holding units in the fund may be subject to taxation. We recommend that you consult the fund's promoter or your tax advisor on this subject. The management company may only be held liable on the basis of any statements contained in this document that are misleading, inaccurate or inconsistent with the corresponding parts of the prospectus. If this product is used as a unit-linked component of a life insurance or endowment policy, additional information about said policy such as associated costs not included in the costs stated in this document, who to contact in the event of a complaint and what happens if the insurance undertaking defaults, is presented in the policy's key information document, which must be legally provided by your insurer or broker or any other insurance intermediary.